ECON200: Basic Economic Issues

Summer Session II 2021

Instructor:	Wint Myat Thu (she/her)	Time:	MTWRF 9:00 – 10:45
Email:	wint myth @email.arizona.edu	Place:	McClelland Hall 129

Course Pages:

1. https://d2l.arizona.edu/d2l/home/1035655

Office Hours: MF 1:00 - 2:00 at https://arizona.zoom.us/j/3429948115 and by appointment

Primary Reference:

• Mateer, G. Dirk, and Lee Coppock, *Principles of Economics*, Norton, 2019.

Note: Every student registered in the course will have access (free of charge) to the digital version of this textbook and Smartwork5 platform for homework on your first day of class through the D2L course.

Other References: Frank et al. Principles of Economics. McGraw-Hill, 2019.

Course Overview:

- This course will provide you with a thorough understanding of basic concepts in economics, and equip you with analytical tools to engage in meaningful discourse on socioeconomic policies.
- Topics covered will include (but are not limited to):
 Opportunity Cost, Trade, Supply and Demand, Market Equilibrium/Shifts, Elasticity, Price Controls,
 Externalities and Market Failure, Measures of Income, Unemployment, Monetary System, Fiscal and
 Monetary Policy.

Grading Policy:

• Participation (5%), Short Essay (15%), Homework (15%), Midterm I (20%), Midterm II (20%), Final Exam (25%). There will be opportunities for extra credit.

Exam Schedule:

The following dates are tentative and subject to change:

Midterm IJuly 2	3, 2	2021
Midterm II	2, 2	2021
Final ExamAugust 1	1, 2	2021

Note: Students are required to take all exams. Any student without a University approved excuse will receive a ZERO on the missed exam. No makeup exams will be given.

Weekly Homework:

You will submit weekly homework using Smartwork5, an interactive platform for which you will have access through D2L. There will be three homework assignments. These homework questions will help you consolidate the materials you learnt throughout the week. Note that questions on the midterm and final exams will be closely related to the homework questions (and lecture notes).

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- Homework 1 is due on 7/17 at 11:59 p.m.
- Homework 2 is due on 7/31 at 11:59 p.m.
- Homework 3 is due on 8/8 at 11:59 p.m.

Participation:

 \bullet In-class participation will account for 5% of the total participation grade. These activities will take place in no particular schedule throughout the course. You will receive no credit if you miss the in-class activities.

Short Essay:

Each of you will submit one essay 1-2 pages in length double-spaced based on Chapter 3 of Naked Economics by Charles Wheelan. The scanned PDF can be found on the class D2L page. In the essay, you are to answer the discussion questions posted under the assignment tab.

• The essay is due on 7/25 at 11:59 p.m.

You can choose to revise and resubmit the essay after receiving feedback from me. Revisions are due on $\mathbf{11}^{th}$ August $\mathbf{2021}$ at 11:59 p.m.

Class Policy:

- Regular attendance is encouraged and expected. In-class lecture notes will cover detailed course materials that are closely related to homework and exams. If you miss any class, please obtain lecture notes from your classmates. Office hours are not for reproduction of the lectures you miss. You can use iPads/laptops to take notes but please keep the devices on mute to minimize disruption.
- The UA's policy concerning Class Attendance, Participation, and Administrative Drops is available at: http://catalog.arizona.edu/policy/class-attendance-participation-and-administrative-drop
- The UA policy regarding absences for any sincerely held religious belief, observance or practice will be accommodated where reasonable: http://policy.arizona.edu/human-resources/religious-accommodation-policy.
- Absences pre-approved by the UA Dean of Students (or Dean Designee) will be honored. See: https://deanofstudents.arizona.edu/absences

Academic Integrity:

• In class participation and group discussions are highly encouraged in this course. However, all exams and homework assignments should be an individual effort. Dishonesty will not be tolerated in this course. This includes, but is not limited to, cheating, plagiarizing, fabricating information, facilitating acts of academic dishonesty by others, submitting work of another person or work previously used. Students who are found to be dishonest will be reported to the Dean of Students Office. Students should refer to the UA Code of Academic Integrity if they have questions. The Code can be found here: https://deanofstudents.arizona.edu/policies/code-academic-integrity

Preferred Gender Pronouns:

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• This course affirms people of all gender expressions and gender identities. If you prefer to be called a different name than what is on the class roster, please let me know. Feel free to correct me on your preferred pronoun. More information on updating your preferred name and pronouns in UAccess is available on the Office of the Registrar site at https://www.registrar.arizona.edu/.

Nondiscrimination and Anti-harassment Policy:

• The University of Arizona is committed to creating and maintaining an environment free of discrimination. In support of this commitment, the University prohibits discrimination, including harassment and retaliation, based on a protected classification, including race, color, religion, sex, national origin, age, disability, veteran status, sexual orientation, gender identity, or genetic information. For more information, including how to report a concern, please see http://policy.arizona.edu/human-resources/nondiscrimination-and-anti-harassment-policy

Accessibility and Accomodations:

• At the University of Arizona, we strive to make learning experiences as accessible as possible. If you anticipate or experience barriers based on disability or pregnancy, please contact the Disability Resource Center (520-621-3268, https://drc.arizona.edu/) to establish reasonable accommodations.

Tentative Course Outline:

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7/12 Foundations & Comparative Advantage
7/13Demand
7/14 Supply
7/15 Equilibrium
7/16 Elasticity
7/17 no class (HW1 DUE)
7/18 no class
7/19 Taxes & Public Goods
7/20 Efficiency & Price Controls
7/21 Externalities and the Environment
7/22 Exam Review
7/23 Midterm I
7/24 no class
7/25 no class & ESSAY DUE
7/26 Costs & Production
7/27 Competitive Markets
7/28Monopolistic Markets
7/29 Macroeconomics & GDP
7/30 Exam Review
7/31 no class (HW2 DUE)
8/1 no class
8/2 Midterm II
8/3
8/4 Recessions/ Depressions
8/5 Fiscal Policy
8/6 Monetary Policy
8/7 no class
8/8 no class (HW3 DUE)
8/9Exam Review
8/10Monetary Institutions: Screening of "Life and
Debt", A Documentary by Stephanie Black
8/11 Final Exam

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Subject to Change Statement:

• Information contained in the course syllabus, other than the grade and attendance policy, may be subject to change with advance notice, as deemed appropriate by the instructor.





